



# Open for Business

## Illinois' 2024 Economic Growth Plan

Illinois in 2024 is a better place to live, work and do business than ever before. The future is bright and the Five-Year Economic Growth Plan outlines a roadmap to attract record-level investments, create jobs and support communities over the next five years while laying the foundation for economic growth for generations to come.

### Economic Development Goals

- Focus on high growth sectors and continue overall business climate improvements
- Advance comprehensive economic development efforts for business growth and attraction
- Promote equitable growth by empowering workers, entrepreneurs, and communities
- Build out the new clean energy economy

### Business Development Strategy

- Invest state funds to ready sites for development
- Offer customized job training support to employers
- Strengthen and leverage unified economic development partnerships
- Build upon competitive incentives
- Prioritize startups and innovation

### Building Resilient and Growing Communities

- Invest in Illinois' schools as a workforce pipeline
- Provide abundant, quality early childcare
- Promote and provide investments in underserved communities
- Support entrepreneurs
- Boost quality jobs
- Increase grant accessibility for DCEO partners

### High Growth Industries



Advanced Manufacturing



Next Generation Agriculture, Ag Tech, & Food Processing



Life Sciences



Transportation, Distribution & Logistics



Quantum, AI, & Microelectronics



Clean Energy Production & Manufacturing

### Illinois on the Rise



Illinois GDP eclipsed \$1 trillion in 2022 & continues to rise



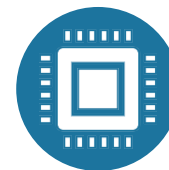
Home to more than 30 Fortune 500 companies



Chicagoland #1 in the U.S. among metro regions for corporate investment in 2023



#2 in the nation for corporate expansions & relocations in 2023



Top 6 in the U.S. for education, infrastructure, technology & innovation & access to capital



Top 5 state for college readiness



[DCEO.Illinois.gov/EconPlan2024](https://DCEO.Illinois.gov/EconPlan2024)



Illinois Department of Commerce & Economic Opportunity  
JB Pritzker, Governor